

TRANSPORT VANDENDORPE ZWEVEGEM N.V.



Date:

To:

Subject:

INSURANCE TERMS 2015
TVZ N.V.



Dear Sirs,

The CMR convention applies on the national and international transport by road organised by Transport Vandendorpe N.V. and her subcontractors, including the limitation of liability per kilo (8,33 special drawing rights - STR per kilo).

When the value of the goods exceeds the amount of 370.000 € or the value per kilo exceeds the amount of 8,33 STR (10 € per kilo), the client is obliged to inform Transport Vandendorpe in advance by written notice (before the start of the manipulation of the goods, the transport of the goods, etc... takes place)

Unless in advance, differently and explicitly we cannot be held responsible for damages occurred during the transport by third parties and/or with motor vehicles belonging to third parties.

The NV TRANSPORT VANDENDORPE ZWEVEGEM is insured as follows:

In public liability and product liability, per claim:

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|---|---------------|
| a. Bodily and material damage (mixed) | 5.000.000,- € |
| b. Damage due to fire, smoke, explosion and water | 5.000.000,- € |
| c. Damage due to manipulation/ lifting of the goods | 250.000,- € |

As to the transport liability with regard to the transported goods, carried by our motor vehicles, including loading, unloading and manipulation, per vehicle, per event and per claim for an amount of +/- 10 euro/ kilo with a maximum amount of 370.000 €.

In any event the deductible of 1.000 € is always due by the client.

By acquaintance of this convention the contractor, with respect to the NV TRANSPORT VANDENDORPE ZWEVEGEM, as well as their possible subcontractors, renounces any claim that would exceed the sums insured or the amounts of the guarantees. Under no circumstances the transporter will be held responsible for loss of profits due to damages to the transported and/or manipulated goods or to the late delivery of the transported goods. We do not assume any responsibility for possible consequential damages.

On the explicit and written demand of the client, Transport Vandendorpe can subscribe an "all risk cover" (on behalf of the client) for the damage caused to the client, or any other party, in the performance of the transport, the use of the material, the storage and/or the manipulation of the goods or the materials.



When the client wants an indication of premium for an all risk cover, the client needs to provide following information:

- Type of machine
- Value of the machine
- Weight of the machine
- Route of transport

In the absence of the explicit and written demand towards Transport Vandendorpe, the client will be responsible for the mentioned risks and/or subscribe the necessary insurances herself with a sufficient cover to cover all the possible risks and damages caused to the client, or any other party, in the performance of the transport, the use of the material, the storage and/or manipulation of the goods or the materials.

The client negotiates a waiver of liability with her insurer in respect of Transport Vandendorpe and her subcontractors. Anyhow the client will be liable for the damages which increase the insured amount.

Possible disputes are settled directly with the insurer and can by no means give rise to the freezing of the sums due to us.

Kind regards,



VANDENDORPE HENK



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